

Nestor

San Diego Community Land Trust



The cities of San Diego and Lemon Grove are poised to sell lots for \$1 each to a nonprofit land trust that will build houses reserved for middle-class families.

- Maximum prices, for new three- to four-bedroom houses, will be \$350,000.

- One project is 16 lots on vacant land in Nestor, near a trolley line and the Mexican border. The other is nine lots next to state Highway 94.
- The sales price will be pegged to 120 percent of the area median income or less. For a family of five, that's an income of up to \$102,750.
- Qualified families buy the homes but only lease land underneath. When owners want to sell, they can only sell to another family who meets the income requirements.

\$1 lots in San Diego: Here's the full story

What does it take for a middle-class family to be able to buy a house in San Diego, with the county median home price at \$540,000 and the median individual salary at just \$55,500?

In the case of the San Diego Community Land Trust, it means the city selling home lots for \$1.

The nonprofit Land Trust is poised to build 16 three- and four-bedroom homes on an elbow of vacant land near the Mexican border.

The city of San Diego has committed to sell the 3.3 acres to the young nonprofit group, in the name of affordable housing.

